

For Immediate Release
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**BC FERRIES MAKES PERFORMANCE TERM FIVE SUBMISSION
TO THE BC FERRIES COMMISSIONER**

VICTORIA – BC Ferries has presented its Performance Term Five Submission to the independent BC Ferries Commissioner as required by the Coastal Ferry Act.

The purpose of the Performance Term Five Submission is to provide information to assist the Commissioner in establishing price caps for all regulated routes as specified in the Coastal Ferry Services Contract between BC Ferries and the Province of British Columbia for Performance Term Five (April 1, 2020 – March 31, 2024).

The submission is comprised of five reports:

- Performance Term Four Report (April 1, 2016 – March 31, 2020)
- Fuel Management Plan Outcomes in Performance Term Four
- Capital Plan (fiscal years 2019 through 2030)
- Strategies for Enhancing Efficiency in Performance Term Five and Beyond
- Traffic Demand Forecast (fiscal years 2019 through 2024)

The Commission has posted these documents on its website at:

<http://www.bcferrycommission.ca/wp-content/uploads/2018/10/2018-09-28-PT5-Submission-to-the-Commissioner.pdf>

Every four years, the Commissioner establishes a price cap for the routes specified in the contract for the ensuing four-year performance term. The price cap is the maximum permitted ceiling of average ferry fares in that performance term.

The Commissioner will make his final determination on the Performance Term Five price caps by September 30, 2019.

Under contract to the Province of British Columbia, BC Ferries is the service provider responsible for the delivery of safe, efficient and dependable ferry service along coastal British Columbia.

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